

By: Mickelson

ORDINANCE NO. 14-2022

AN ORDINANCE TO AMEND ORDINANCE NO. 02-2019 TO CORRECT A SCRIVENER'S ERROR FOR THE VILLAGE OF GRANVILLE

WHEREAS, the Village has the authority to adopt ordinance and to promulgate rules and regulations that pertain to its government and affairs, and to review, interpret and amend its ordinances, rules and regulations; and

WHEREAS, previously, the Village Council approved Ordinance No. 02-2019 ("Ordinance No. 02-2019") regarding the Tax Increment Financing of certain real property; and

WHEREAS, certain scrivener's errors were made in Ordinance No. 02-2019, specifically in Section I where an incorrect reference was made to the Ohio Revised Code; and

WHEREAS, after due investigation, inquiry and consideration by, among others, the Village Law Director desires the Village Council to amend Ordinance No. 02-2019 to correct the Scrivener's Error; and

WHEREAS, based upon the above, it is necessary, advisable and in the best interest of the Village and its residents to amend Ordinance No. 02-2019

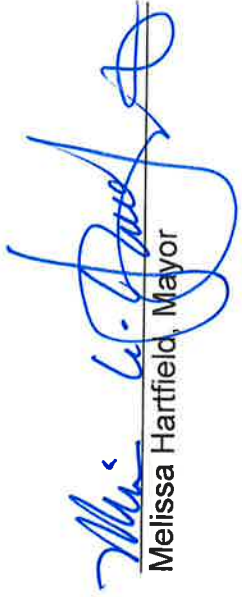
NOW, THEREFORE, BE IT ORDAINED that the Council of the Village of Granville, that:

Section I. This Council finds and determines that it is in the best interest of the Village, pursuant to ORC Section 5709.40(B), to declare the increase in the assessed value of the Property after the effective date of this Ordinance (the Improvement) to be a public purpose and to grant an exemption from real property taxes on 75% of such Improvement in order to provide for Service Payments (as defined in Section 2) to pay costs of the Public Infrastructure (including the payment of obligations issued to pay such costs), which Public Infrastructure will directly benefit the Property. For each separately identifiable parcel of the Property (each a Parcel and collectively, the Parcels), the exemption commences on the earlier of (i) the first tax year for which an Improvement of at least \$50,000 in assessed value (e.g., 35% of true value) for that Parcel first appears on the tax list and duplicate of real and public utility property, or (ii) tax year 2030, and ends on the earlier of (i) eight years after such date, or (ii) the date on which the Village can no longer require service payments in lieu of taxes, all in accordance with the requirements of the TIF Statutes.

Section 7. A Tax Incentive Review Council (the TIRC) shall be established pursuant to ORC Section 5709.85 and shall consist of three representatives appointed by the Board of County Commissioners, two representatives of the Village, to be appointed by the Mayor with Council concurrence, the County Auditor or designee and a representative of each affected Board of Education. At least two members must be residents of the Village. The TIRC shall review annually the compliance of all agreements involving the granting of exemptions for commercial or industrial real property improvements under ORC Section 3735.671 and make written recommendations to the Council as to continuing, modifying or terminating said agreement based upon the performance of the agreement.

Section II. This ordinance shall become effective upon the earliest date allowed by the laws of the State of Ohio and the Charter of the Village of Granville.

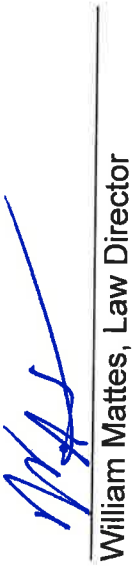
Passed this 20th day of July, 2022.


Melissa Hartfield, Mayor

ATTEST:


Autumn Klein, Clerk of Council

APPROVED AS TO FORM:


William Mattes, Law Director